


**CONSULTANCY SERVICE FOR
FINANCIAL MANAGEMENT SUPPORT
TO URBAN LOCAL BODIES FOR
PROVIDING HUMAN RESOURCES IN
FIELD OF ACCOUNTING WITH
EXPERTISE IN TRAINING AND
ACCOUNTING SOFTWARE FOR
PREPARATION OF OBS AND
UPDATING ACCOUNTS FOR THREE
YEARS ALONG WITH AFS , TRAINING
IMPLEMENTING MAS.**

Package IV

OPENING BALANCE SHEET

NAGAR PALIKA PARISHAD JOSHIMATH


अधिकाारी अधिकाारी
जोशिमथ नगरपालिका

Annexure OB1- Opening Balance sheet

OPENING BALANCE SHEET OF NAGAR PALIKA PARISHAD JOSHIMATH ULB AS ON 01-04-2021

Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
LIABILITIES			
Own Fund Reserves and Surplus			
3-10	Corporation Fund /Municipal (General) Fund	B-1	10,321,259.72
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	206,626,646.94
Total Own Fund Reserves & Surplus			216,947,906.66
3-20	Grants, Contributions for specific purposes	B-4	38,820,093.00
Loans			
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
Total Loans			-
Current Liabilities and Provisions			
3-40	Deposits Received	B-7	-
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	2,395,801.00
3-60	Provisions	B-10	-
Total Current Liabilities and Provisions			2,395,801.00
TOTAL LIABILITIES			258,163,800.66
ASSETS			
Fixed Assets			
4-10	Gross Block	B-11	331,148,670.00
4-11	Less: Accumulated Depreciation		124,522,023.06
Net Block			206,626,646.94
4-12	Capital work-in-progress	B-12	-
Total Fixed Assets			206,626,646.94
Investments			
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
Total Investment Current assets, loans & advances			-
4-30	Stock in hand (Inventories)	B-15	-
Sundry Debtors (Receivables)			
4-31	Gross amount outstanding	B-16	3,792,269.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		12,242.25
Net amount outstanding			3,780,026.75
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	47,757,126.97
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
Net Amount outstanding			-
Total Current Assets, Loans & Advances			51,537,153.72
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
TOTAL ASSETS			258,163,800.66

For: RR Bajaj & Associates
Chartered Accountants

CA Mukesh Kumawat
Authorized Signatory



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Schedule B-1: Municipal (General) Fund

Particulars	Opening Balance as on 01/04/2021 (Rs)
1	2
Municipal Fund	10,321,259.72
Excess of Income & Expenditure	
Total Municipal Fund	10,321,259.72



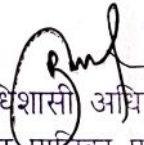
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Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance as on 01/04/2021	-	-	-	-	-	-	-

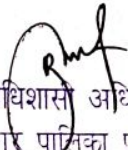



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Schedule B-3: Reserves

Particulars	Balance as on 01/04/2021(Rs.)
1	2
Capital Reserve	72.00
Grant against Fixed Asset	206,626,574.94
Borrowing Redemption Reserve	-
Special Funds (Utilised)	-
Statutory Reserve	-
General Reserve	-
Revaluation Reserve	-
Total Reserve funds	206,626,646.94



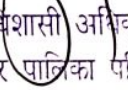

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Schedule B-4: Grants & Contribution for Specific Purposes

(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisations	Others
Code No.							
Net balance as on 01/04/2021	30,305,659	8,514,434	-	-	-	-	-




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Schedule B-5: Secured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Guarantee, if any	N/A
Total Secured Loans	-

Schedule B-6: Unsecured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Total Un-Secured Loans	-

Schedule B-7: Deposits Received

Particulars	Original Amount (Rs.)
1	2
From Contractors	-
From Revenues	-
From Staff	-
From Others	-
Total deposits received	-



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Schedule B-8: Deposit Works

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		-
Electrical Works		-
Others		-
Total of deposit works		-



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Schedule B-9: Other Liabilities (Sundry Creditors)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Creditors	-
Employee Liabilities	2,395,801.00
Interest Accrued and due	-
Recoveries Payable	-
Government Dues Payable	-
Refunds Payable	-
Advance collection of Revenues	-
Others	-
Total Other liabilities (Sundry Creditors)	2,395,801.00

Schedule B-10: Provisions

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Provision for Expenses	-
Provision for Interest	-
Provision for Other Assets	-
Total Provisions	-




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Schedule B-11: Fixed Assets

Particulars	3	4	5
1	Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)	Net Block as on 01/04/2021 (Rs.)
Land	72.00	-	72.00
Buildings	6,907,944.00	829,833.15	6,078,110.85
Statues and Heritage Assets			
Statues and valuable works of art and antiquities	-	-	-
Heritage building	-	-	-
Infrastructure Assets			
Parks & Playground	6.00	-	6.00
Roads & Bridges	165,699,767.00	83,033,205.47	82,666,561.53
Sewerage and Drainage	49,465,740.00	15,769,563.54	33,696,176.46
Water Ways	-	-	-
Public Lighting	23,276,454.00	9,434,865.50	13,841,588.50
Other assets			
Plants & Machinery (Movable Assets)	75,001.00	21,375.00	53,626.00
Vehicles	13,658,345.00	5,861,097.61	7,797,247.39
Office & Other equipment	365,000.00	200,164.00	164,836.00
Furniture, Fixtures, Fittings and electrical appliances	7.00	-	7.00
Other fixed assets (Immovable)	71,700,334.00	9,371,918.79	62,328,415.21
Grand Total	331,148,670.00	124,522,023.06	206,626,646.94
Capital Work in progress	-	-	-



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Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)

Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant & Machinery	-	-	-	-
Total	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



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Schedule B-13: Investments - General Fund

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments- General Fund		-	-

Schedule B-14: Investments - Other Funds

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments -Other Funds		-	-



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Schedule B-15: Stock-In-Hand (Inventories)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Stores	-
Loose	-
Tools	-
Others	-
Total Stock in hand	-




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Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year	591,924	-	591,924	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	21,959	5,490	16,469	-
	3 years to 4 years	6,934	3,467	3,467	-
	4 years to 5 years	4,154	3,116	1,039	-
	More than 5 years/ Sick or Closed Industries	170	170	-	-
	Sub - total	625,141	12,242	612,899	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Property Taxes	625,141	12,242	612,899	-
431-19	Receivables of Other Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
431-30	Receivables of Cess				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
431-40	Receivables from Other Sources				
	Current Year	3,167,128.00	-	3,167,128.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	3,167,128.00	-	3,167,128.00	-
	Total of Sundry Debtors (Receivables)	3,792,269.00	12,242.25	3,780,026.75	-

Note:
The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



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Schedule B-17: Prepaid Expenses

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
Total Prepaid Expenses	-

Schedule B-18 :Cash and Bank Balances

Particulars	Amount as on 01/04/2021(Rs.)
1	7
Cash	-
Balance with Bank - Municipal Funds:	
Nationalised Bank	1,400,000.00
Other Scheduled Banks	1,363,482.18
Scheduled Co-operative Banks	6,103,633.84
Post office	
Treasury	
Sub-total	8,867,116.02
Balance with Bank _____ Special Funds:	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
Sub-total	-
Balance with Bank- _____ Grant Funds:	
Nationalised Banks Other	732,424.95
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post Office	
Treasury	
PLA	38,157,586.00
Sub-total	38,890,010.95
Total Cash and Bank Balances	47,757,126.97

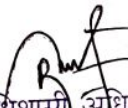


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Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance as on 01/04/2021(Rs.)
1	2
Loans and Advances to Employees	-
Loans to Others	-
Advance to Suppliers and Contractors	-
Advance to Others	-
Deposit with External Agencies	-
Other Current Assets	-
Sub Total	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
Total Loans, advances and deposits	-




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Schedule B-20: Other Assets

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-




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B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: Nagar Palika Parishad Joshimath

Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced.
 - b) In respect of claims against the ULB, pending judicial decisions.
 - c) In respect of claims made by employees.
 - d) Other escalation claims made by contractors.
 - e) In case of any other claims not acknowledged as debts.
2. List of assets which have been handed over to the ULB, but the title deed has not been executed.

Part II - Significant Accounting Policies

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2021 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
8. Valuation of current investments has been done on cost.




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B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

For: RR Bajaj & Associates

Chartered Accountants



CA Mukesh Kumawat

Authorized Signatory



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